



Press contact:

Kasia Jedrys | kasia@leetchi.com
Leetchi.com | +44 (0) 208 068 2190

Hey big lender!

Brits are owed an average of £1106.67 by their friends, family and co-workers

- **British people are owed an average of £1,106.67 by their friends, family and co-workers**
- **Men are more frivolous, or generous, with their cash and are owed an average of £1,404.80 compared to the £814.53 owed to British women**
- **People aged 55 and over are the most generous age group and are owed an average of £1,997.83**
- **A third (36 per cent) of people in the UK feel uncomfortable when discussing money with their friends**

5th January 2017 - Research today released by money collection platform Leetchi.com, sheds light on Britain's money-lending habits and highlights what a generous nation Brits are.

The research, conducted by YouGov, surveyed 2,500 people and reveals that people in Britain are owed an average of £1106.67 by their friends, family and co-workers. Money owed includes cash spent on food, drinks, events and amenities that has been lent to someone you know with the expectation that they will pay you back.

The generous gender: The results show that men are in fact more generous, or frivolous, with their cash as men in the UK are currently owed an average of £1,404.80 by friends, family and co-workers compared to the average £814.53 owed to women.

People aged 55 and over are owed the most cash at a shocking average of £1997.83, in second place are people aged 25-34 who are owed an average of £933. People aged 45-54 are owed the third largest amount at an average of £886.14, closely followed by those aged 35-44 (£877.26) and those aged 18-24 (£251.60).

When questioned on who they usually lend money to it appears that Brits cite their friends as top of their money-lending list at 15 per cent. Second to friends people are most likely to lend money to their sons (14 per cent), daughters (13 per cent) and partners (12 per cent).

The 'Giving Generation': 18-24 year olds are more likely than any other age to lend money to their friends at 40 per cent, this compares to 21 per cent of 25-34 year olds, 16 per cent of 35-44 year olds and those aged 45-54 and 55 and over at nine per cent and six per cent.

In true British style, a third (35 per cent) of people in the UK feel uncomfortable when discussing money with their friends. A further 17 per cent admit that lending money to friends has resulted in an argument. When divided by gender the research shows that men are more likely to argue with their friends over money at 21 per cent compared to 14 per cent of women.

Céline Lazorthes, CEO and founder of the Leetchi Group, comments on the findings; "The average amount of money owed to people in the UK is shocking along with the fact that a third of Brits (36 per cent) state that they've encountered problems when getting money back from friends. For the amount of money owed to be this extensive, it's clearly more than people just buying each other drinks after work. It's most likely down to covering friends for things such as hen dos, group birthdays, leaving do gifts and weekend getaways. This is precisely why, 7 years ago I decided to create Leetchi.com."

"Leetchi.com provides a service that makes it convenient and easy to pool together money and saves people those awkward money conversations and arguments."

Leetchi.com is an easy, fast and secure money collection platform that allows anyone to create a 'money pot' in less than a minute and invite others to help finance projects such as group gifts for birthdays, baby showers and co-workers, as well as fundraising for projects, charities and events.

-ENDS-

Notes to editors

Data: Leetchi analysed data of 2,500 respondents across the UK. The research was conducted by YouGov.

About Leetchi:

Leetchi.com, the leading online money collection site with more than 7 million users in 150 countries and a team of 65 employees. The Leetchi Group forecasts that more than €400million will be raised using the platform in 2016.

The Leetchi Group offers high quality, innovative money solutions via the commercialisation of its MANGOPAY API, developed to answer to the strong market request for C2C payments. MANGOPAY is a provider of payment solutions dedicated to collaborative players such as marketplaces and crowdfunding platforms, and currently services over 2,000 client platforms across Europe.

Today, Leetchi.com is available in four languages: French, English, Spanish and German, and people can contribute to a money pot from over 150 countries.

Public money pots: [Public money pots](#) allows people to discover all public money pots created by Leetchi users with the purpose of supporting charitable causes, non profit organisations as well as personal projects.